

REVENUE BUDGET MANAGEMENT 2023/24

<u>Projected General Fund Reserve at 31st March 2024</u>		2023-27 MTFP (Feb 2023)
Medium Term Financial Plan (MTFP) :-		£000
MTFP Planned Opening Balance 01/04/2023		23,397
Approved net contribution from balances		(6,275)
Planned Closing Balance 31/03/2024		17,122
Increase in opening balance from 2022-23 results		509
Projected corporate underspends / (overspends) :-		
Council Wide		0
Contingencies		148
Additional Income Received		325
Services Group Rebase		700
People Group Rebase		500
Unallocated Grant Income		302
Pay Award 2023/24		(550)
Projected General Fund Reserve (excluding Departmental) March 2024	at 31st	19,056
Planned Balance at 31st March 2024		17,122
Improvement		1,934

<u>Departmental projected year-end balances</u>		Improvement / (decline) compared with 2023-27 MTFP £000
People Group		(3,752)
Services Group		1,138
Operations Group		88
Chief Executive & Economy		(146)
TOTAL		(2,672)

<u>Summary Comparison with :-</u>		2023-27 MTFP £000
Corporate Resources - increase in opening balance from 22/23 results		509
Corporate Resources - additional in-year Improvement/(Decline)		225
Quarter 1 Budget Rebase		1,200
Departmental - Improvement / (Decline)		(2,672)
Improvement / (Decline) compared with MTFP		(738)
Projected General Fund Reserve at 31st March 2024		16,384